

WESTRAIL FREIGHT ROLLING STOCK, CROSS-BORDER LEASING

**536. Hon TOM STEPHENS to the Minister for Transport:**

- (1) When was the Westrail freight rolling stock first placed under cross-border leasing arrangements?
- (2) What is the value of the rolling stock under such leases?
- (3) What is the annual cost of the leases?
- (4) What is the length of the leases?

**Hon M.J. CRIDDLE replied:**

I thank the member for some notice of this question.

- (1) In 1990 and 1992 Westrail entered into a cross-border lease for the supply of urban railcars. In December 1998 Westrail entered into another cross-border lease for freight rolling stock and urban railcars.
- (2) The value of the rolling stock under the cross-border lease is part of the sale process, and I am happy to advise the member of this once the sale is finalised.
- (3) None. The lease is fully defeased.
- (4) The expiry date of the basic lease term varies from January 2011 to January 2018.